

OJSC “Company “M.video” invites to management’s conference call and webcast devoted to the release of the Company’s 1H 2009 IFRS consolidated financial statements.

08.09.2009 14:17

OJSC “Company “M.video” (RTS, MICEX: MVID) invites to management’s conference call and webcast devoted to the release of the Company’s consolidated financial statements for the half year ended June 30, 2009 prepared in accordance with International Financial Reporting Standards (IFRS).

The management of OJSC “Company “M.video” will give a conference call and webcast followed by Q&A session on Wednesday, September 9, 2009 at 4.00 p.m. Moscow time (1.00 p.m. London time, 8.00 a.m. New-York time).

The management team will be represented by the Company’s CEO Mr. Alexander Tynkovan, Mr. Chris Parks, CFO, and Mr. Denis Davydov, IR Director.

Dial-in numbers to access the conference call are as follows:

- [+44 20 3003 2666 \(International\)](tel:+442030032666)
- [+7 499 272 43 37 \(Russia\)](tel:+74992724337)

Participants will have to quote the Company’s name (“M.video”) when dialing into the conference.

The webcast will be available live and in one hour after the conference following the link:

http://www.thomson-webcast.net/de/dispatching/?event_id=d40db9fb7c75ee3952d0914e811c1682&portal_id=9457a201efc09509f34529fe6e96d71a

or via <http://invest.m-video.ru/>.

The conference call will be held in English.

To help ensure the conference begins in a timely manner, we kindly ask all participants to dial in 5 to 10 minutes prior to the scheduled start time.

Shortly after the conference, webcast recording will be available for downloading at <http://invest.m-video.ru/>.

OJSC “Company “M.video” Consolidated Financial Statements for the half year ended June 30, 2009 prepared in accordance with IFRS as well as the presentation slides will be available for downloading on the day of the conference call.

For more information please contact:

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