

## M.Video-Eldorado announces transformation of its Board of Directors

April 5, 2021, Moscow, Russia

**PJSC M.video** (M.Video-Eldorado Group, the Company, or the Group; MOEX: MVID), Russia's leading e-commerce and consumer electronics retailer and part of the SAFMAR Group owned by Mikhail Gutseriev, announces that the Company's Board of Directors has resolved to hold the Annual General Meeting of Shareholders on May 7, 2021. As part of the Company's efforts to improve corporate governance, the Board of Directors has approved a list of nominees to the new Board. Subject to the shareholders' resolutions, the share of independent directors on the Board will increase to one third.

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M.Video-Eldorado Group is undertaking consistent efforts to improve its corporate governance practices. On December 29, 2020, the Extraordinary General Meeting of Shareholders resolved to change the number of the directors on the Board from 14 to 9. Following recommendations from shareholders and investors, and guided by best corporate governance practices, in Q1 2021 the Group's Board of Directors held consultations with minority shareholders regarding certain nominees, including new independent directors, for approval by the Annual General Meeting of Shareholders.

The list of nominees to the new Board of PJSC M.video includes:

- Andreas Blasé, Non-Executive Director
- John Browett, Independent Director
- Said Gutseriev, Non-Executive Director
- Ekaterina Lapshina, Independent Director
- Avet Mirakyan, Non-Executive Director
- Riccardo Orcel, Non-Executive Director
- Vladimir Preobrazhensky, Independent Director
- Alexander Tynkovan, Non-Executive Director
- Enrique Fernandez, Non-Executive Director

Thus, three independent directors may join the Company's Board, and the number of representatives of the SAFMAR Group, M.Video-Eldorado's majority shareholder, will be reduced to two.

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Information on the independent candidates and new nominees to the Board of Directors:

### **John Browett**

2021 – present: Non-Executive Chairman, Northern Building Plastics  
2020 – present: Non-Executive Chairman, Cifas  
2019 – present: Executive Chairman, Internet Fusion Group  
2018 – present: Non-Executive Director, Yoti  
2018 – present: Senior Advisor, Boston Consulting Group  
2018 – present: Non-Executive Director, Wehkamp  
2017 – present: Non-Executive Chairman, Dome House  
2017 – present: Non-Executive Chairman, Roofmaker  
2015 – present: Non-Executive Director, Octopus Capital  
2017 – 2019: CEO, BillsaveUK  
2015 – 2017: CEO, Dunelm Group PLC  
2013 – 2015: CEO, Monsoon Accessorize  
2012 – 2012: Senior Vice President of Retail, Apple

2007 – 2012: CEO, Dixons Retail

## **Ekaterina Lapshina**

2020 – present: Vice President, ER-Telecom Holding  
2020 – present: Member, Board of Directors, ER-Telecom Holding  
2019 – present: Member, Board of Directors, Stalmost  
2019 – present: Member, Board of Directors, Spetsdorproekt  
2019 – present: CEO, Ogodzha LLC  
2017 – present: Founder and CEO, ERA Holding  
2017 – present: CEO, ERA LLC  
2017 – present: CEO, ERA-Dobycha LLC  
2017 – present: CEO, ERA-Transportnye Resheniya LLC  
2017 – present: CEO, Amur-Logistika LLC  
2015 – present: Member, Board of Directors, RT-Razvitie Biznesa LLC  
2019 – 2019: Member, Board of Directors, Epokha Digital  
2015 – 2018: CEO, Marsfield Capital; Chairman of the Boards of Directors of portfolio companies  
2015 – 2018: Director, YOTA  
2016 – 2017: Member of the Management Board, Gemcorp Capital, System Capital Management JSC  
2010 – 2015: Various positions at Marsfield Capital and portfolio companies, including Member of the Supervisory Board of Ukrtelecom; Chair of the Management Board's Strategy Committee, Member of the Management Board of VegaTelecom  
2008 – 2010: Head of the Investment Department and Junior Partner, Adela Holding Limited

## **Vladimir Preobrazhensky,**

2019 – present: Independent Director, Board of Directors, BI Group  
2016 – present: Independent Director, Board of Directors, PJSC M.Video  
2013 – present: Visiting Professor, New Economic School  
2020 – 2020: Member, Board of Directors, MULTiKUBIK LLC  
2018 – 2020: Independent Director, Board of Directors, Volga-Dnepr Logistics B.V.  
2016 – 2020: Chairman, Board of Directors, MULTiKUBIK LLC  
2014 – 2020: Member, Board of Directors, Volga-Dnepr Moscow LLC  
2012 – 2014: Research Director, Moscow School of Management SKOLKOVO

## **Riccardo Orcel**

2021 – present: Vice Chairman, VTB Capital  
2011 – 2021: Member, Executive Committee, VTB Capital  
2011 – 2021: Managing Director, Head of Global Banking, VTB Capital  
2012 – 2018: Non-Executive Director, EN+

## **2011 – 2021: VTB Bank**

2014 – 2021: Senior Vice President, Head of International Client Coverage  
2014 – 2021: Senior Vice President, Head of VTB International: VTB India, VTB Shanghai, VRB of Vietnam, VTB Serbia and VTB Angola  
2014 – 2017: Member, Board of Directors, VTB Europe  
2011 – 2014: Senior Vice President, Head of Russia and CIS Client Coverage Department  
2011 – 2012: Deputy Chairman, Board of Directors, VTB Bank

## **2006 – 2011: Merrill Lynch and Bank of America Merrill Lynch (London, New York)**

2008 – 2011: Managing Director, Member of the EMEA Executive Committee and Head of Central and Eastern Europe, Middle East and Africa Corporate and Investment Banking coordinating offices in Poland, Dubai, South Africa and Moscow  
2009 – 2011: Managing Director, Member of the Executive Committee of Merrill Lynch Russia and Head of Russia Corporate and Investment Banking  
2006 – 2009: Managing Director, Head of Financial Institutions for Central and Eastern Europe, Middle East and Africa

## **2002 – 2005: ABN Amro**

Managing Director, Head of the Bank Coverage Group for Europe

## **1997 – 2002: Polaris Partners (London)**

Founding Partner, Polaris Capital

**1988 – 1997: Merrill Lynch (London)**

1995 – 1997: Head of EMEA Structured Finance Team

1993 – 1995: Co-Head of EMEA Financial Institution Group DCM

1988 – 1993: Coverage of Italy and Southern Europe for Financing and Derivative Products

The record date for the Annual General Meeting of Shareholders is April 13, 2021.

The Company's Annual General Meeting of Shareholders will be held on May 7, 2021 through video conferencing.

The notice of the meeting, its agenda and materials for review will be published on the Company's website <https://www.mvideoeldorado.ru/>.

## About the Group

M.Video-Eldorado Group (PJSC M.video) is a leading Russian e-commerce and consumer electronics retailer, that unites the M.Video and Eldorado brands. The group's GMV **Ошибка! Закладка не определена.** exceeded RUB 500 billion including VAT at the end of 2020, and it is currently the only Russian consumer electronics retailer whose shares are publicly traded. The company's shares are listed on Moscow Exchange (Ticker: MVID).

As of December 31, 2020, the Group had stores across more than 250 Russian cities, with 542 and 532 stores under the M.Video and Eldorado brands, respectively. Overall selling space was 1,475 thousand square meters, while total floor space was 2,015 thousand square meters.

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