

## Anna Garmanova appointed CFO of M.Video-Eldorado

March 15, 2022, Moscow, Russia

**M.Video-Eldorado Group**, Russia's leading e-commerce and consumer electronics retailer (MOEX: MVID), announces that PJSC M.video's Board of Directors has approved the appointment of Anna Garmanova as the Group's Chief Financial Officer. Anna will take up her duties on March 15, 2022, reporting directly to Enrique Fernandez, CEO of M.Video-Eldorado Group.

Anna Garmanova has more than 15 years' experience in financial management in the retail and e-commerce sectors. Before joining M.Video-Eldorado, she spent seven years as CFO of Detsky Mir, where she successfully executed an IPO and a number of SPOs, making Detsky Mir the first Russian company with a free float percentage of 100%. Anna ensured that the business remained on sound financial footing, while Detsky Mir's finance function helped the company strengthen its leadership position in products for children and become a notable online player. Over the past year, Anna has worked as the Finance Director of Ozon-Express, where she built an efficient financial management system for one of Ozon's most dynamic businesses.

As the CFO of M.Video-Eldorado Group, Anna will be in charge of business analysis, planning and financial control, financial reporting, corporate finance and investment planning. M.Video-Eldorado's finance function also includes investor relations, organizing and supporting the entire procurement process, and development of digital financial products.

Ekaterina Sokolova, who was the Group's CFO from 2016 to 2022, will assume the position of financial advisor with a focus on strategic financial planning for the Company's operations. Going forward, she will look to use her extensive experience in corporate finance and M&A as a business advisor and board director outside the Company.

### **Enrique Fernandez, CEO of M.Video-Eldorado Group, said:**

"Led by Ekaterina Sokolova, M.Video-Eldorado's finance function reached a completely new level and played an active role in our operations and key strategic decision-making. In the space of a few years, Ekaterina and her team ensured that the majority of our financial processes were up to the standards of global majors—from rapid automated planning and forecasting, and fast electronic reporting to establishing the business partnership function and comprehensive analytics. Moreover, our finance team successfully implemented a number of essential projects, including an SPO in 2021 and the Group's first bond placement. On behalf of myself and the Board of Directors, I would like to thank Ekaterina for the high level of professionalism, engagement and unfailing support the finance team has always provided to our business.

"Anna is joining us at a difficult time, but I am positive that her experience and expertise as well as concerted efforts on the part of our entire management team will help us steer the Company through this turbulent period and strengthen its financial standing."

### **Biography**

Anna Garmanova graduated from Lomonosov Moscow State University in 1998. In 2002, she graduated with honors from the Plekhanov Russian State Academy of Economics with a degree in Economics (Accounting, Analysis and Audit). Anna also holds an ACCA (Association of Chartered Certified Accountants) certificate.

## About the Group

M.Video-Eldorado Group (PJSC M.video) a leading Russian e-commerce and consumer electronics retailer that unites the M.Video and Eldorado brands. The Group's GMV exceeded RUB 570 billion including VAT at the end of 2021.

As at December 31, 2021, the Group had stores across more than 370 Russian cities, with 599 and 659 stores under the M.Video and Eldorado brands, respectively. Total floor space was 2,147 thousand square meters.

M.Video-Eldorado Group is Russia's only publicly listed consumer electronics retailer. The Company's shares are currently traded on Moscow Exchange (ticker: MVID), with a 23.8% free float. Said Gutseriev directly or indirectly controls 60.4% of the share capital of PJSC M.video, 15% is held by Media-Saturn-Holding GmbH, and another 0.8% is held by MVM LLC, a 100% subsidiary of PJSC M.video.

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