

A list of nominees to M.Video-Eldorado's BoD approved by directors, to be voted on at the AGM

May 23, 2022, Moscow, Russia

M.Video-Eldorado Group, Russia's leading e-commerce and consumer electronics retailer (MOEX: MVID), reports that PJSC M.video's Board of Directors has resolved to hold the Group's Annual General Meeting of Shareholders (AGM) on June 23, 2022 and approved the list of nominees to the Board that will be voted on at the AGM.

The nine members of PJSC M.video's Board of Directors will be determined by voting at the AGM. Four nominees are independent.

The list of nominees to the new Board of PJSC M.video includes:

- Andreas Blase
- Said Gutseriev
- Andrey Derekh
- Vilen Eliseev
- Ekaterina Lapshina
- Sergey Li
- Avet Mirakyan
- Riccardo Orcel
- Alexey Sukhov
- Enrique Fernandez
- Vladimir Chirakhov

The record date for the Annual General Meeting of Shareholders is May 30, 2022.

The Company's AGM will be held remotely on June 23, 2022.

The notice of the meeting, its agenda and materials for review will be published on the Company's website at www.mvideoeldorado.ru.

Information on the independent candidates to the Board of Directors:

Ekaterina Lapshina

Since 2017 Ms. Lapshina has been CEO of ERA Holding, a private holding company that she founded, with assets in mining, logistics and technology. Ekaterina has been Vice President at ER-Telecom Holding since 2020, CEO at Akado Holding and other companies since 2022, and a member of the Board of Directors of PJSC M.video since 2021. She graduated from the Institute of International Economic Relations (at the Russian Foreign Trade Academy) majoring in Global Economy and International Trade, and from Financial University under the Government of the Russian Federation with a master's degree in economics. Ms. Lapshina completed additional educational programs at INSEAD Business School and THINK School of Creative Leadership and holds a CMA certificate (Certified Management Accountant, USA).

Riccardo Orcel

Since 2022, Mr. Orcel has been Chairman of the Board of Directors at Polymetal. He has almost 30 years of experience in global management as an executive at leading investment banks. Most recently he was Managing Director, Vice Chairman, and Head of Global Banking at VTB Capital. Prior to joining VTB, Riccardo was Managing Director, a member of the EMEA Executive Committee, and Head of Central and Eastern Europe, Middle East and

Africa Corporate and Investment Banking at Merrill Lynch and Bank of America Merrill Lynch. Mr. Orcel graduated cum laude from the Faculty of Economics at the Sapienza University of Rome. He also sat on the Board of Directors of Emerging Markets Horizon Corp. (listed on NASDAQ) and has been a director at PJSC M.video since 2021.

Vladimir Chirakhov

Mr. Chirakhov is President, Chairman of the Management Board, and a member of the Board of Directors at Sistema. In 2012–2020, he was CEO and a director at Detsky Mir, following a three-year stint at Korablik that saw him move up from Commercial Director to CEO. Before that, in 2001–2009, Vladimir worked for major retailers, such as Partia-Elektronika, M.Video and Lindeks. In 1996, Mr. Chirakhov graduated from the Academy of the Federal Security Service of Russia majoring in Applied Mathematics. In 2000, he additionally studied system analysis and business management at the Moscow International Higher Business School MIRBIS before receiving a degree in management from the Russian Presidential Academy of National Economy and Public Administration a year later. In 2013, Vladimir was awarded an Executive MBA by the Moscow School of Management SKOLKOVO.

Andrey Derekh

Mr. Derekh has been Chairman of the Board of Directors and Deputy Director for Foreign Trade at UNITER Investment Company since 2012 and an independent director at RussNeft since 2016. In 2017–2021, he was also a director at PJSC M.video. Andrey graduated from Minsk Radio Engineering Institute with a degree in systems engineering in 1992 and the International Institute of Management of the Republic of Belarus with a degree in foreign trade in 1994. In 2000, he obtained a Diploma from the Chartered Institute of Marketing before completing specialized training in development and management in the oil and gas sector for managers of the CIS based on the SABIT program in the USA in 2003.

About the Group

M.Video-Eldorado Group (PJSC M.video) is a leading Russian e-commerce and consumer electronics retailer that unites the M.Video and Eldorado brands. The Group's GMV exceeded RUB 570 billion including VAT at the end of 2021.

As at March 31, 2021, the Group had stores across more than 375 Russian cities, with 605 and 664 stores under the M.Video and Eldorado brands, respectively. Total floor space was 2,157 thousand square meters.

M.Video-Eldorado Group is Russia's only publicly listed consumer electronics retailer. The Company's shares are currently traded on Moscow Exchange (ticker: MVID), with around 23.8% free float. Said Gutseriev directly or indirectly controls 60.4% of the share capital of M.video PJSC, 15% is held by Media-Saturn-Holding GmbH and another 0.8% is held by MVM LLC, a 100% subsidiary of PJSC M.video.

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