

OJSC “Company “M.video” announces the release of its FY2009 audited consolidated Financial Statements prepared in accordance with IFRS and invites to a conference call and webcast.

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OJSC “Company “M.video” (RTS, MICEX: MVID) announces the release of its audited consolidated Financial Statements for the year ended December 31st, 2009 prepared in accordance with International Financial Reporting Standards (IFRS).

The management of OJSC “Company “M.video” will hold a conference call and webcast followed by Q&A session on Monday, May 24th, 2010 at 12.00 noon Moscow time (9.00 a.m. London time).

The management team will be represented by the Company’s CEO Mr. Alexander Tynkovan, Mr. Chris Parks, CFO, and Mr. Denis Davydov, IR Director.

Dial-in numbers to access the conference call are as follows:

- +44 20 3003 2666 (UK toll)
- 0808 109 0700 (UK toll free)
- 8 499 272 43 37 (Russia toll)

Confirmation Code: M.video. Participants will have to quote the name of the Company to gain access to the call.

The webcast will be available live and after the conference following the link:

http://www.thomson-webcast.net/de/dispatching/?event_id=84ddf71426eb1eb5cdf0cbf4ea938962&portal_id=9457a201efc09509f34529fe6e96d71a or via <http://invest.m-video.ru>.

The conference call will be held in English.

To help ensure the conference begins in a timely manner, we kindly ask all participants to dial in 5 to 10 minutes prior to the scheduled start time.

Shortly after the conference, the call recording will be available for downloading at <http://invest.m-video.ru>

OJSC "Company "M.video" audited consolidated Financial Statements for the year ended December 31st, 2009 prepared in accordance with IFRS along with the presentation slides will be available in the Company's website on the day the call and webcast will be held.