OJSC "Company "M.video" invites to management's conference call and webcast devoted to the release of the Company's FY 2008 IFRS consolidated financial statements.

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OJSC "Company "M.video" (RTS, MICEX: MVID) invites to management's conference call and webcast devoted to the release of the Company's consolidated audited financial statements for the year ended December 31, 2008 prepared in accordance with International Financial Reporting Standards (IFRS).

The management of OJSC "Company "M.video" will give a conference call and webcast followed by Q&A session on Wednesday, July 1, 2009 at 5.00 p.m. Moscow time (2.00 p.m. London time, 9.00 a.m. New-York time).

The management team will be represented by the Company's CEO Mr. Alexander Tynkovan, Mr. Chris Parks, CFO, and Mr. Denis Davydov, IR Director.

Dial-in numbers to access the conference call are as follows:

- +44 203 003 2666 (International)
- +7 499 272 4337 (Russia)

Participants will have to quote the Company's name ("M.video") when dialing into the conference.

The webcast will be available live and in one hour after the conference following the link:

http://www.thomson-webcast.net/de/dispatching/?event_id=756c0882894393230 3e50755b9155634&portal_id=9457a201efc09509f34529fe6e96d71a

or via http://invest.m-video.ru.

The conference call will be held in English.

To help ensure the conference begins in a timely manner, we kindly ask all participants to dial in 5 to 10 minutes prior to the scheduled start time.

Shortly after the conference, webcast recording will be available for downloading

at <u>invest.m-video.ru</u>

OJSC "Company "M.video" consolidated audited financial statements for the year ended December 31, 2008 prepared in accordance with IFRS as well as the presentation slides will be available on the Company's website on the day of the conference call.